

**SHRI BALAJI SHIKSHAN PRASARAK MANDAL
AMBAJOGAI, DIST- BEED, MAHARASHTRA**

M PHARMACY COLLEGE

AUDIT REPORT

FOR

F.Y: 2020-21

A.Y: 2021-22

***A P JAISWAL & ASSOCIATES
CHARTERED ACCOUNTANTS***

Hotel Atithi

Shivaji Chowk, Beed-431122

Mob: 8983838325

Email:-caankitjaiswal2012@gmail.com

Report of an auditor relating to accounts audited under sub-section (2) of section 33 & 34 and rule 19 of the Bombay Public Trust Act.

Registration No. : F/953/Beed

Name of the Public Trust : Shri Balaji Shikshan Prasarak Mandals M Pharmacy College
Ambajogai, Dist. Beed. 431122

For the year ending : 31st March, 2021

(a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	: YES
(b) Whether receipts and disbursements are properly and correctly shown in the accounts;	: YES
(c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	: YES
(d) whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	: YES
(e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	: NO
(f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	: YES
(g) Whether any property or funds of the Trust were applied for any object purpose other than the object or purpose of the Trust;	: NO
(h) The amounts of outstandings for more than one year and the amounts written off, if any;	: NO
(i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000/-;	: NO
(j) Whether any money of the public trust has been invested contrary to the provisions of Section 35;	: NO
(k) Alienations, if any, of the immovable property contrary to the provision of Section 36 which have come to the notice of the auditor;	: NO
(l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	: No such cases
(m) Whether the budget has been filed in the form provided by rule 16A;	: NO
(n) Whether the maximum and minimum number of the trustee is maintained;	: YES
(o) Whether the meetings are held regularly as provided in such instrument;	: YES
(p) Whether the minute books of the proceedings of the meeting is maintained;	: YES
(q) Whether any of the trustees has any interest in the investment of the trust;	: NO
(r) Whether any of the trustees is a debtor or creditor of the trust;	: NO
(s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	: NIL
(t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	: NO

For AP JAISWAL & ASSOCIATES

(Chartered Accountants)

FRN NO : 155299W

Pooja Mehta

Pooja Mehta
Partner

Membership No.153133

Place: Beed

Date : 03/09/2021



Principal
Principal
B.Pharmacy College,
Ambajogai.

The Bombay Public Trust Act, 1950

SCHEDULE - IX C

(Vide Rule 32)

Statement of income liable to contribution for the year ending : 31st March, 2021

**Name of the Public Trust : Shri Balaji Shikshan Prasarak Mandals M Pharmacy College
Ambajogai, Dist. Beed. 431122**

Registered No. : F/953/Beed

	Rs.	Rs.
I. Income as shown in the Income and Expenditure Account (Schedule IX)		
II. Items not chargeable to Contribution under Section 58 and Rules 32 :		
(i) Donations received from other Public Trusts and Dharmadas		
(ii) Grants received from Government & Local authorities		
(iii) Interest on Sinking or Depreciation Fund		
(iv) Amount spent for the purpose of secular education		
(v) Amount spent for the purpose of medical relief		
(vi) Amount spent for the purpose of veterinary treatment of animals		
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		
(viii) Deductions out of income from lands used for agricultural purposes :-		
(a) Land Revenue and Local Fund Cess		
(b) Rent payable to superior landlord		
(c) Cost of production, if lands are cultivated by trust		
(ix) Deductions out of income from lands used for non-agricultural purposes :-		
(a) Assessment, cesses and other Government or Municipal Taxes		
(b) Ground rent payable to the superior landlord		
(c) Insurance Premia		
(d) Repairs at 10 per cent of gross rent of building		
(e) Cost of collection at 4 per cent of gross rent of building let out		
(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income		
(xi) Deductions on account of repairs in respect of buildings non rented and yielding no income, at 10 per cent of the estimated gross annual rent		
Gross Annual Income chargeable to contribution	Rs.	0

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

For AP JAISWAL & ASSOCIATES

(Chartered Accountants)

FRN NO : 155299W

Pooja Mehta

**Pooja Mehta
Partner**

Membership No.153133



Place: Beed

Date : 03/09/2021

Sm. Desai
Principal
B.Pharmacy College,
Ambajogai.

THE BOMBAY PUBLIC TRUSTS ACT 1950 Schedule IX (Vide Rule 17(1))
Shri Balaji Shikshan Prasarak Mandals M Pharmacy College
Ambajogai

BALANCE SHEET AS AT 31st March, 2021

FUNDS & LIABILITIES	Amount(Rs)	Amount(Rs)	PROPERTY AND ASSETS		Amount(Rs)	Amount(Rs)
			Fixed Assets (Annexure-1)	Current Asset		
Secured Loan		60,08,219.00	Investment		3,40,251.10	3,40,251.10
Yogeshwari Pathsanstha 2015/142			Fixed deposits		3,24,603.00	3,24,603.00
Current Liabilities			Current Asset			
Veroc Engineering Pvt Ltd	65,000.00		Sundry debtors		27,35,030.00	61,05,513.00
TDS Payable	6,945.00		Internal Receivable			
Employee Provident Fund Payable	4,680.00		B Pharmacy		32,70,483.00	
Professional Tax	3,418.00		Prepare Affiliation fees		1,00,000.00	
Internal Payable			Cash & Bank Balance			70,740.78
Shri Balaji Shikshan Prasarak Mandals		1,13,62,491.60	Cash		50,940.00	
			APC A/C 1252		13,638.93	
			BOM A/C 449		6,161.85	
			Income & Expenditure			1,06,09,645.72
			Opening Balance		1,04,31,475.70	
			Current Period		1,78,170.02	
Total			Total			1,74,50,753.60

As per the Books of Accounts, Vouchers and other, records produced, and information and explanation, given, the above statement is found to be true & fair.

For AP JAISWAL & ASSOCIATES

(Chartered Accountants)

FRN NO : 155299W

[Signature]

Pooja Mehta

Partner

Membership No.153133

Place: Beed

Date : 03/09/2021



[Signature]
Principal
B. Pharmacy College,
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THE BOMBAY PUBLIC TRUSTS ACT 1950 Schedule IX (Vide Rule 17(1))
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INCOME & EXPENDITURE FOR THE PERIOD 1st April, 2020 To 31st March, 2021

EXPENDITURE	Amount(Rs)	Amount(Rs)	INCOME	Amount(Rs)	Amount(Rs)
To Expenditure In Respect of Object			By - Fees Received		29,11,501.00
To- Establishment Expenses			Tuition Fees		
To-Salary expenses	22,26,327.00				
To-Rent	84,000.00				
To-Non salary expenses					
To-Depreciation					
(As per Annexure 1)			Excess of Income over Expenditure		1,78,170.02
					30,89,671.02

As per the Books of Accounts, vouchers and other, records produced, and information and explanation, given, the above statement is found to be true & fair.

For AP JAISWAL & ASSOCIATES
(Chartered Accountants)

FRN NO : 155299W

Pooja Mehta

Pooja Mehta
 Partner

Membership No.153133

Place: Beed

Date : 03/09/2021



S. Phamary
Principal
B. Pharmacy College,
Ambajogai.

THE BOMBAY PUBLIC TRUSTS ACT 1950 Schedule IX (Vide Rule 17(1))
Shri Balaji Shikshan Prasarak Mandals M Pharmacy College
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RECEIPT & PAYMENT FOR THE PERIOD 1st April, 2020 To 31st March, 2021

Receipts	Amount(Rs)	Amount(Rs)	Branch / Divisions	Payments	Amount(Rs)	Amount(Rs)
Opening Balance		60,145				64,41,573.00
Bank Accounts	9,205		Shri.Balaji Shikshan Prasarak Mandal		61,50,000.00	
Cash-in-hand	50,940		B Pharmacy		2,91,573.00	
Tuition fees received		10,97,204	Indirect Expenses			23,66,111.12
M Pharmacy II 20-21	3,08,495		Salary Payable		21,54,967.00	
M Pharmacy I 20-21	2,24,729		EPF Contribution		1,12,320.00	
M.Pharm II Year	2,20,060		PCI Affiliation Fees		50,000.00	
Sundry Debtors	2,91,573		Income tax (TDS)		26,780.00	
Exam Fees Received	52,347		Professional tax		12,757.00	
Branch / Divisions		18,12,857	Interest Paid on CC		8,219.00	
Shri.Balaji Shikshan Prasarak Mandal	16,35,320		Bank Charges		1,068.12	
B Pharmacy	1,77,537		Current assets			1,00,000.00
Closing Balance		60,08,219	Prepaid Affiliation Fees		1,00,000.00	
Bank OD A/c	60,08,219		Closing Balance			70,740.78
			Bank Accounts		19,800.78	
			Cash-in-hand		50,940.00	
Total		89,78,424.90	Total			89,78,424.90

As per the Books of Accounts, vouchers and other records produced, and information and explanation given, the above statement is found to be true & fair.

For AP JAISWAL & ASSOCIATES
(Chartered Accountants)
FRN NO : 155299W



(Signature)
Principal
B.Pharmacy College,
Ambajogai.

(Signature)

Pooja Mehta
Partner
Membership No.153133

Place: Beed
Date : 03/09/2021

Shri Balaji Shikshan Prasarak Mandals M Pharmacy College
Ambajogai

Statement of Annexure attached to and forming part of Balance sheet & Profit and Loss Account

Annexure - 1 Fixed Assets

For the year ending 31st March, 2021

Particular	Rate	WDV 1.4.2020	Addition	Deletion	Sub total	Depreciation	WDV 31.3.2021
Computer	40%	89.00	-	-	89.00	89.00	-
Furnitures	10%	33,230.00	-	-	33,230.00	3,323.00	29,907.00
Lab Equipment	15%	2,91,118.00	-	-	2,91,118.00	43,667.70	2,47,450.30
Library Books	10%	69,882.00	-	-	69,882.00	6,988.20	62,893.80
Total		3,94,319.00	-	-	3,94,319.00	54,067.90	3,40,251.10

Annexure - 2 Current Assets

Particular	Amount(Rs)
Sundry Debtors	
M Pharmacy II 20-21	15,37,428.50
M Pharmacy I 20-21	10,93,893.00
M Pharmacy 2nd Pass	33,113.50
M Pharmacy II 19-20	29,406.80
Fees Receivable 13-14	24,800.00
Fees Receivable 14-15	9,319.40
Fees Receivable 15-16	7,068.80
Total	27,35,030.00



Sandilya
Principal
B. Pharmacy College,
Ambajogai.

