

**SHRI BALAJI SHIKSHAN PRASARAK MANDAL
AMBAJOGAI, DIST- BEED, MAHARASHTRA**

B PHARMACY COLLEGE

AUDIT REPORT

FOR

F.Y: 2020-21

A.Y: 2021-22

***A P JAISWAL & ASSOCIATES
CHARTERED ACCOUNTANTS***

Hotel Atithi

Shivaji Chowk, Beed-431122

Mob: 8983838325

Email:-caankitjaiswal2012@gmail.com

Report of an auditor relating to accounts audited under sub-section (2) of section 33 & 34 and rule 19 of the Bombay Public Trust Act.

Registration No. : F/953/Beed

**Name of the Public Trust : Shri Balaji Shikshan Prasarak Mandals B Pharmacy College
Ambajogai, Dist. Beed. 431122**

For the year ending : 31st March, 2021

(a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	: YES
(b) Whether receipts and disbursements are properly and correctly shown in the accounts;	: YES
(c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	: YES
(d) whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	: YES
(e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	: NO
(f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	: YES
(g) Whether any property or funds of the Trust were applied for any object purpose other than the object or purpose of the Trust;	: NO
(h) The amounts of outstandings for more than one year and the amounts written off, if any;	: NO
(i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000/-;	: NO
(j) Whether any money of the public trust has been invested contrary to the provisions of Section 35;	: NO
(k) Alienations, if any, of the immovable property contrary to the provision of Section 36 which have come to the notice of the auditor;	: NO
(l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	: No such cases
(m) Whether the budget has been filed in the form provided by rule 16A;	: NO
(n) Whether the maximum and minimum number of the trustee is maintained;	: YES
(o) Whether the meetings are held regularly as provided in such instrument;	: YES
(p) Whether the minute books of the proceedings of the meeting is maintained;	: YES
(q) Whether any of the trustees has any interest in the investment of the trust;	: NO
(r) Whether any of the trustees is a debtor or creditor of the trust;	: NO
(s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	: NIL
(t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	: NO

For AP JAISWAL & ASSOCIATES

Chartered Accountants

FRN NO : 155299W

Pooja Mehta

Pooja Mehta

Partner

Membership No.153133



Place: Beed

Date : 03/09/2021

S. Wasli
Principal
B. Pharmacy College,
Ambajogai.

The Bombay Public Trust Act, 1950

SCHEDULE - IX C

(Vide Rule 32)

Statement of income liable to contribution for the year ending : 31st March, 2021

**Name of the Public Trust : Shri Balaji Shikshan Prasarak Mandals B Pharmacy College
Ambajogai, Dist. Beed. 431122**

Registered No. : F/953/Beed

	Rs.	Rs.
I. Income as shown in the Income and Expenditure Account (Schedule IX)		
II. Items not chargeable to Contribution under Section 58 and Rules 32 :		
(i) Donations received from other Public Trusts and Dharmadas		
(ii) Grants received from Government & Local authorities		
(iii) Interest on Sinking or Depreciation Fund		
(iv) Amount spent for the purpose of secular education		
(v) Amount spent for the purpose of medical relief		
(vi) Amount spent for the purpose of veterinary treatment of animals		
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		
(viii) Deductions out of income from lands used for agricultural purposes :-		
(a) Land Revenue and Local Fund Cess		
(b) Rent payable to superior landlord		
(c) Cost of production, if lands are cultivated by trust		
(ix) Deductions out of income from lands used for non-agricultural purposes :-		
(a) Assessment, cesses and other Government or Municipal Taxes		
(b) Ground rent payable to the superior landlord		
(c) Insurance Premia		
(d) Repairs at 10 per cent of gross rent of building		
(e) Cost of collection at 4 per cent of gross rent of building let out		
(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income		
(xi) Deductions on account of repairs in respect of buildings non rented and yielding no income, at 10 per cent of the estimated gross annual rent		
Gross Annual Income chargeable to contribution	Rs.	0

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

For AP JAISWAL & ASSOCIATES

Chartered Accountants

FRN NO : 155299W

**Pooja Mehta
Partner**

Membership No.153133

Place: Beed

Date : 03/09/2021



**Principal
B. Pharmacy College,
Ambajogai.**

THE BOMBAY PUBLIC TRUSTS ACT 1950 Schedule IX (Vide Rule 17(1))
Shri Balaji Shikshan Prasarak Mandals B Pharmacy College
Ambajogai

INCOME & EXPENDITURE FOR THE PERIOD 1st April, 2020 To 31st March, 2021

EXPENDITURE	Amount(Rs)	Amount(Rs)	INCOME	Amount(Rs)	Amount(Rs)
To Expenditure In Respect of Object			By - Fees Received		
To-Establishment expenses			Tuition Fees	1,99,16,959.00	1,99,16,986.00
To-Salary Expenses	1,45,28,624.00	1,58,24,624.00	Bank Interest	27.00	
To-Rent	12,96,000.00				
To-Non salary expenses		52,73,426.80			
To-Depreciation		5,54,935.45			
(As per Annexure 1)					
To-Interest on loan		3,70,319.00			
Total		2,20,23,305.25	Excess of expenditure over income		21,06,319.25
			Total		2,20,23,305.25

As per the Books of Accounts, vouchers and other, records produced, and information and explanation, given, the above statement is found to be true & fair.

For AP JAISWAL & ASSOCIATES

Chartered Accountants

FRN NO : 155299W

Pooja Mehta

Pooja Mehta

Partner

Membership No.153133

Place: Beed

Date : 03/09/2021



S. Phadnis
S. Phadnis
S. Pharmacy College,
Ambajogai.

THE BOMBAY PUBLIC TRUSTS ACT 1950 Schedule IX (Wide Rule 17(1))
Shri Balaji Shikshan Prasarak Mandals B Pharmacy College
Ambajogai

RECEIPT & PAYMENT FOR THE PERIOD 1st April, 2020 To 31st March, 2021

Receipts	Amount(Rs)	Amount(Rs)	Payments	Amount(Rs)	Amount(Rs)
Opening Balance		3,71,438.33	Opening Balance		30,17,162.00
Bank Accounts		1,990.00	Bank Overdraft (VNSP215/142)		
Cash-in-hand			Capital Expenditure		7,92,504.00
Fees Received		49,09,948.25	Library books		68,582.00
Scholarship		23,78,481.75	Electronic items		1,60,289.00
Exam Fees		9,54,884.00	Lab equipments		1,61,733.00
EBC Received		15,76,582.50	Machinery purchase		2,49,000.00
Tuition fees received		1,26,55,943.50	Software purchase		1,52,900.00
Student prior to 17-18		2,28,677.00	Branch / Divisions		61,80,537.00
B.Pha. 4th Year		4,27,803.00	M Pharmacy		1,77,537.00
B Pharmacy I 20-21		28,38,570.00	Shri Balaji Shikshan Prasarak Mandal		60,03,000.00
B Pharmacy II 20-21		33,77,593.00	Indirect Expenses		1,75,03,478.70
B Pharmacy III 20-21		34,81,941.00	Salary paid		1,38,60,093.00
B Pharmacy IV 20-21		20,39,294.50	Repair and maintenance		14,67,841.00
Fees received 2017-18 4th year students		5,000.00	Exam Fees		7,92,688.00
Fees received 2018-19 4th year students		42,535.00	Interest on Loan CC		3,70,319.00
Student fees received		2,14,530.00	Chemical expenses		1,15,372.00
Branch / Divisions		44,90,195.00	Prepaid University Affiliation		1,00,000.00
D Pharmacy		9,990.00	EPF Contribution		3,52,080.00
M Pharmacy		2,91,573.00	Prepaid PCI Affiliation		1,00,000.00
Shri Balaji Shikshan Prasarak Mandal		41,88,632.00	Eligibility Fees		55,003.00
Indirect Expenses		37,992.50	Office Expenses		47,560.00
Photocopy & Revaluation Fees			Photocopy & Revaluation Fees		37,580.00
Closing Balance		59,75,481.00	B pharmacy III 2021 (Excess Ebc Return)		32,700.00
Bank Overdraft (VNSP215/142)			Advertisement		32,248.00
Indirect Income		27.00	CPCSEA		25,000.00
Bank Interest			Internet Charges		20,091.00
			Guest lecture remuneration		15,000.00
			Travelling expenses		14,380.00
			Software Renew		13,570.00
			CPCSEA Mandhan		13,000.00
			Late fee and penalty on Tds		12,600.00
			Miscellaneous expenses		8,250.00
			Printing and stationery		6,145.00
			Website renewal charges		5,074.00
			Professional Tax Interest & Penality		2,521.00
			Bank charges and commission		1,168.70
			Affiliation fees		1,000.00
			Telephone expenses		2,187.00
			Interest on TDS		8.00
			Current liabilities paid		1,80,504.00
			Tds on contract		23,823.00
			Salary tds paid		91,956.00
			Professional Tax		64,725.00
			Closing Balance		7,68,829.88
			Bank Accounts		7,66,839.88
			Cash-in-hand		1,990.00
Total		2,84,43,015.58	Total		2,84,43,015.58

As per the Books of Accounts, Vouchers and other, records produced, and information and explanation, given, the above statement is found to be true & fair.

For AP JAISWAL & ASSOCIATES

Chartered Accountants

FRN NO : 155299W

[Signature]

Pooja Mehta

Partner

Membership No.153133

Place: Beed

Date : 03/09/2021



[Signature]
Principal
B Pharmacy College,
Ambajogai.

THE BOMBAY PUBLIC TRUSTS ACT 1950 Schedule IX (Vide Rule 17(1))
Shri Balaji Shikshan Prasarak Mandals B Pharmacy College
Ambajogai

BALANCE SHEET AS AT 31st March, 2021

FUNDS & LIABILITIES		Amount(Rs)	Amount(Rs)	PROPERTY AND ASSETS	Amount(Rs)	Amount(Rs)
Secured Loan Yogeshwari Patsanstha 2015/142 Current Liabilities Sundry Creditors Exam Fees Professional Tax EPF Payable Branch / Division Shri Balaji Shikshan Prasarak Mandal M. Pharmacy D. Pharmacy Computer Science & IT		59,75,481.00	59,75,481.00	Fixed Assets (Annexure-1) Investment Fixed Deposit Shares of Yogeshwari Patsanstha	37,03,182.55	37,03,182.55
		16,10,186.00	18,65,854.00	Current Asset Fees Receivable Other Receivable Prepaid expenses	99,581.00 21,000.00	1,20,581.00
		2,14,543.00		Cash & Bank Balance Cash APC A/C 1122 APC A/C 1491 SBH A/C 4157 YNSP A/C 64/4899	1,30,71,618.13 36,107 2,00,000	1,33,07,725.51
		26,725.00	2,36,85,618.50	Income & Expenditure Opening Balance Current Period		7,68,829.87
		14,400.00				
		2,04,11,247.40				
		32,70,483.00				
		-611.90				
		4,500.00				
Total			3,15,26,953.50	Total		3,15,26,953.50

As per the Books of Accounts, Vouchers and other, records produced, and information and explanation, given, the above statement is found to be true & fair.

For AP JAISWAL & ASSOCIATES

Chartered Accountants

FRN NO : 155299W



(Signature)
Principal
B. Pharmacy College,
Ambajogai.

Pooja Mehta

Partner

Membership No. 153133

Place: Beed

Date : 03/09/2021

Shri Balaji Shikshan Prasarak Mandals B Pharmacy College

Ambajogai

Statement of Annexure attached to and forming part of Balance sheet & Profit and Loss Account

Annexure -1 Fixed Assets

For the year ending 31st March, 2021

Particular	Rate	WDV 1.4.2020	Add during the year	Deletion	Sub total	Depreciation	WDV 31.3.2021
Air Conditioner	15%	18,160.00	-	-	18,160.00	2,724.00	15,436.00
Battery Purchase	15%	10,317.00	-	-	10,317.00	1,547.55	8,769.45
CC TV	15%	1,78,849.00	-	-	1,78,849.00	26,827.35	1,52,021.65
Computer	40%	45,656.00	31,000.00	-	76,656.00	24,462.60	52,193.40
Furnitures	10%	1,64,154.00	-	-	1,64,154.00	16,415.40	1,47,738.60
Electronic Equipments	10%	-	1,55,333.00	-	1,55,333.00	15,533.30	1,39,799.70
Lab Equipment	15%	13,87,326.00	1,61,733.00	-	15,49,059.00	2,32,358.85	13,16,700.15
Laptop Purchase	40%	36,900.00	-	-	36,900.00	14,760.00	22,140.00
LCD Sony	15%	11,102.00	-	-	11,102.00	1,665.30	9,436.70
LED	15%	46,059.00	-	-	46,059.00	6,908.85	39,150.15
Library Books	10%	13,19,804.00	1,83,767.00	-	15,03,571.00	1,41,168.55	13,62,402.45
Machinery	15%	-	2,49,000.00	-	2,49,000.00	18,675.00	2,30,325.00
Projector	15%	20,573.00	-	-	20,573.00	3,085.95	17,487.05
Refrigerator	15%	7,896.00	-	-	7,896.00	1,184.40	6,711.60
Sanitary Napkin Vending Machine	15%	19,087.00	-	-	19,087.00	2,863.05	16,223.95
Software Purchase	40%	21,600.00	1,52,900.00	-	1,74,500.00	39,220.00	1,35,280.00
Xerox Machine	15%	36,902.00	-	-	36,902.00	5,535.30	31,366.70
Total		33,24,385.00	9,33,733.00	-	42,58,118.00	5,54,935.45	37,03,182.55



(Signature)
Principal
B. Pharmacy College,
Ambajogai.

Annexure -2 Current Liabilities

Particular	Amount(Rs)
Sundry Creditors	
Janai Stone Crusher	3,96,000.00
Ahuja Book	3,88,638.00
S S TRADERS	1,97,000.00
Triveni Furniture	1,74,000.00
Sai Book Centre Pune	1,24,757.00
Krishna I.T. Park	73,551.00
Borade S.S.	60,000.00
kulkarni Renuka	60,000.00
Samarth Computers	31,000.00
Masne Digital	29,000.00
Ponam Arts	27,628.00
New tech farma health care	23,352.00
Maa Likhasan Furnitue	21,300.00
Omkar General Store	2,160.00
Amol Enterprises	1,800.00
Other Liabilities	
Exam Fees Payable	2,14,543.00
Professional tax Payable	26,725.00
Employee Provident fund Payable	14,400.00
	16,10,186.00

Annexure-3 Internal Payable

Particular	Amount(Rs)
Shri Balaji Shikshan Prasarak Mandal	2,04,11,247.40
M. Pharmacy	32,70,483.00
D. Pharmacy	-611.90
	2,36,81,118.50

Annexure -4 Current Receivable

Particular	Amount(Rs)
Fees Receivable	
B Pharmacy II 20-21	34,24,223.75
B Pharmacy III 20-21	30,64,639.50
B Pharmacy IV 20-21	27,67,894.75
B Pharmacy I 20-21	20,40,037.00
B.Pha. 4rt Year	5,66,642.94
All Fail Students Fees Receivable	4,40,273.75
Student Fees Receivable	3,15,871.69
Fees Recivable 2018-19 4th Yr Students	2,63,289.00
Fees Recivable 2017-18 4th Year Students	1,07,054.50
B. Pha. 3rd Year	52,608.25
B PHARM 1ST 19	23,550.00
B. Pha 2nd Nd Year	5,533.00
Provision for doubtful debts	-
Other Receivable	
Salary tds	28,857.00
PCI Affiliation Fees	1,00,000.00
University Affiliation Fees	1,00,000.00
	1,30,71,618.13

(Signature)
Principal
A. Pharmacy College,
Ambajogal.



